

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1604 be amended to read as follows:

- 1 Page 37, between lines 28 and 29, begin a new paragraph and insert:
- 2 "SECTION 49. IC 36-10-9-8.1 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE UPON PASSAGE]: **Sec. 8.1. (a) During 2009, the**
- 5 **board shall prepare a long range financial plan covering the period**
- 6 **beginning with the year 2010 and ending with the year 2041. The**
- 7 **long range financial plan must set forth the following:**
- 8 (1) **The schedule for the retirement of all debt that is**
- 9 **outstanding as of January 1, 2010.**
- 10 (2) **An estimated budget for each calendar year that covers**
- 11 **the projected operating expenses and estimated income to pay**
- 12 **the operating expenses, including the source of each type of**
- 13 **income.**
- 14 **(b) Before January 1, 2010, the board shall deliver a copy of the**
- 15 **long range financial plan to each member of the city-county**
- 16 **legislative body and to the legislative council in an electronic**
- 17 **format under IC 5-14-6.**
- 18 **(c) The city-county legislative body must discuss the long range**
- 19 **financial plan in a public hearing."**
- 20 Renumber all SECTIONS consecutively.

(Reference is to EHB 1604 as printed April 7, 2009.)

Senator MILLER